

EIT URBAN MOBILITY

START-UP INVESTMENTS 2021 Q3 |

GUIDE FOR APPLICANTS

INTRO

Urban mobility is undergoing one of the most transformational shifts of a generation. A successful strategy in the industry requires the adoption of a comprehensive and coherent approach, centered on innovative ventures that are disrupting this landscape.

While the pandemic has taken a heavy toll on the economy, the crisis has also encountered major opportunities for innovation. Examples of drivers underpinning this ongoing transformation are start-ups and scale-ups with high financial, environmental and social impact and growth potential.

In pursuit of leading positive change and business prosperity, EIT Urban Mobility is investing up to €150.000 per company in high-impact start-ups and scale-ups to accelerate their journey, to continue critical innovation and to ultimately transform the European urban mobility landscape.

An EIT Urban Mobility investment will not only provide you with capital but also position you in the venturing ecosystem and include you in our European partner network of Corporates, Investors and Cities.

WHO QUALIFIES FOR START-UP INVESTMENT

Start-ups and scale-ups currently fundraising or preferably already in an ongoing funding round with the following characteristics:

- Incorporated not more than 10 years ago
- Less than 100 employees on their payroll
- Innovative product/ service contributing to at least one of the EIT Urban Mobility Focus Areas:

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| 1. Urban Air Mobility | 6. Mapping and Navigation |
| 2. Waterway Transportation & Water Logistics | 7. Sensors and Training Data |
| 3. Connected Vehicles | 8. Mobility Services |
| 4. Mobility & Energy | 9. Vehicle Marketplaces and Aftermarket |
| 5. Autonomous Vehicles and Systems | 10. Smart Cities & Smart Parking |
| | 11. Last-mile Delivery & Green Logistics |

For more information, please contact pablo.garrido@eiturbanmobility.eu

- You can demonstrate that your company has successfully developed and commercialised products or services that represent a significant innovation in markets where value and monetization can be maximized
- You have the management and technical expertise, with the necessary resources to show that the company is economically viable
- Your company's operations, products/services contribute positively to at least one of the EIT Urban Mobility's Core Sustainable Development Goals (SDGs); SDG3, SDG7, SDG8, SDG9, SDG11 and SDG13

KEY DATES

Activity	Date	Comment
Call opens	25 October 2021	Register here: application form
Deadline	12 November 2021	
Evaluation of proposals	12 – 19 November 2021	Timeframe dependent on number of eligible applications
Final Evaluation period with Virtual Pitch, Q&A and Due Diligence	22 – 26 November 2021	Timeframe dependent on number of eligible applications
Announcement of companies selected	29 – 30 November 2021	Outcome notifications for different selected applications will be made as they happen
Approval and signature of investment	December 2021	

WHAT WE OFFER

Our start-up investment instrument consists of up to €150.000 in exchange for equity. If selected for investment, your company will also benefit from access to regional ecosystems, infrastructure and coaching to drive growth and internationalisation.

These are the requirements that companies need to fulfil to be eligible;

1. The amount of equity for EIT Urban Mobility needs to be substantiated (e.g. last funding round valuation, revenues, term sheet, etc.) when submitting the [application form](#)
2. EIT Urban Mobility will be a strategic shareholder, and EIT Urban Mobility's shares would be diluted in case of capital increases
3. Selected Applicants are required to contribute to EIT Urban Mobility's Financial Sustainability Mechanism (FSM). The Applicant will give out company's shares in exchange of the investment received, based on the company's valuation and investment amount agreed by EITUM and the Applicant. This means EITUM will benefit from the success of your business
4. A term sheet and a shareholders agreement shall be notarized to formalize the investment

SELECTION CRITERIA

- Resilience and capacity to leverage your company's resources as a response to the changing environment and challenges and opportunities, ensuring traction and growth
- Positive contribution to at least one of the focus areas of (*Active Mobility, Sustainable City Logistics, Creating Public Realm, Future Mobility and Mobility & Energy*) and to Core Sustainable Development Goals (SDGs); SDG3, SDG7, SDG8, SDG9, SDG11 and SDG13
- You have secured/ committed investment from other accredited investors (BA, VC, CVC, etc.) in your current capital raise where EIT Urban Mobility would participate

- You can act fast and diligently to formalize the current funding round and the investment process

The equality between men and women is a core value of EIT Urban Mobility. EIT Urban Mobility has supported the adoption of the EIT's Gender Mainstreaming Policy and its impact in the Knowledge Triangle.

In consequence, the portfolio of investments in companies with at least one woman co-founder or one woman FTE will be taken into consideration better than investments in exclusively male teams.

EXCLUSION CRITERIA

Applicants will be excluded if they:

- Are subject to an administrative sanction (i.e. exclusion)
- Are in one of the following situations: a. Bankrupt, being wound up, having their affairs administered by the courts, entered into an arrangement with creditors, suspended business activities or subject to any other similar proceedings or procedures under national law (including persons with unlimited liability for the participant's debts) b. Declared in breach of social security or tax obligations by a final judgment or decision (including persons with unlimited liability for the participant's debts)
- Are found guilty of grave professional misconduct by a final judgment or decision (including persons having powers of representation, decision-making or control)
- Are convicted of fraud, corruption, involvement in a criminal organisation, money laundering, terrorism-related crimes (including terrorism financing), child labour or human trafficking (including persons having powers of representation, decision-making or control)

- Shown significant deficiencies in complying with main obligations under a procurement contract, grant agreement or grant decision financed by the EU or Euratom budget (including persons having powers of representation, decision-making or control)
- Have misrepresented information required for participating in the EIT Urban Mobility funding scheme or fail to submit such information
- Were involved in the preparation of the any documentation regarding this call or are involved in the evaluation process of this call and this entails a distortion of competition

SELECTION PROCESS AND KEY DATES

- Please use this [application form](#) to express interest and provide all requested details about your company at the latest by the **12 of November 2021**
- All applications will be evaluated by EIT Urban Mobility staff with the support of independent external experts and venture capital investors
- By the **29 – 30 of November 2021**, EIT Urban Mobility will announce the companies selected and will also communicate the next steps
- All information you share with us will be treated confidentially and in accordance with the General Data Protection Regulation, GDPR (Regulation EU 2016/679)